



Administration Statistics

January 2023

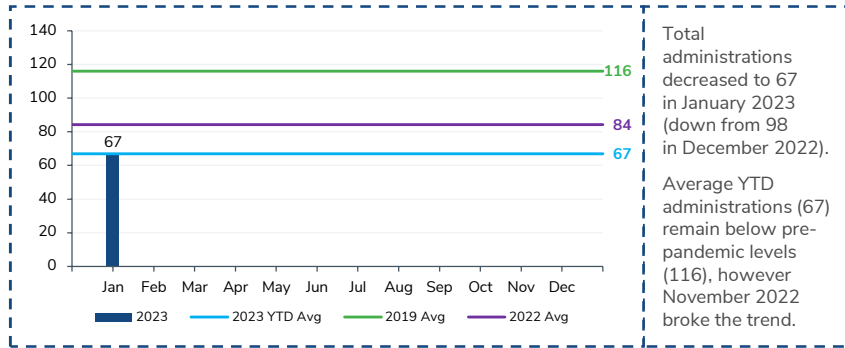
Note:

For the purpose of this analysis, any group of companies which have entered administration have been classified and counted as one single appointment.

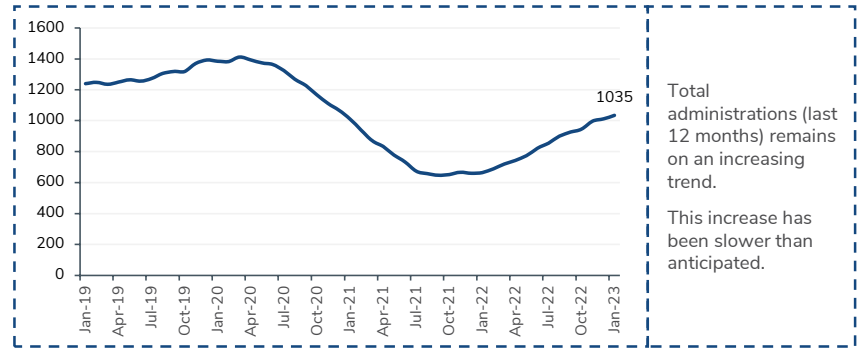
Administration Statistics – January 2023

Administrations fell to 67 in January (down from 98 in December 2022). November remains the only recent month to break the pre-pandemic average.

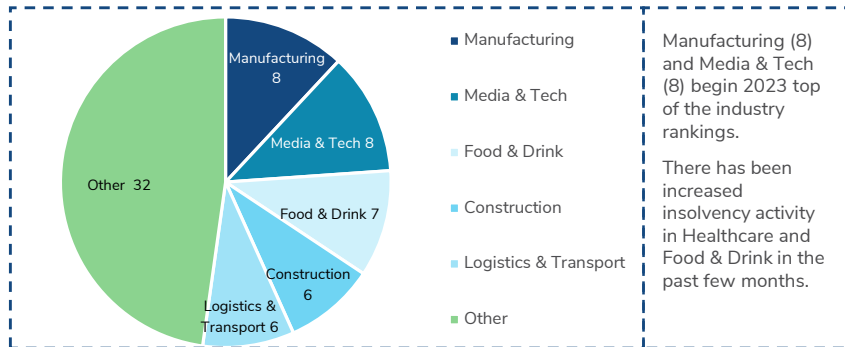
2022 YTD Monthly Administrations



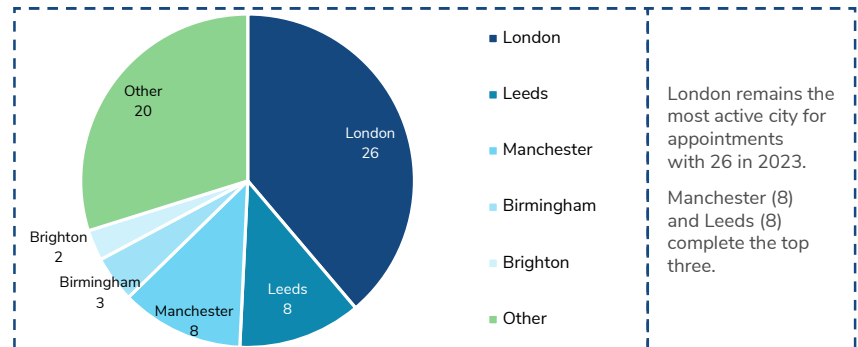
Monthly Administrations (Rolling Last 12 Months)



YTD Administrations by Industry



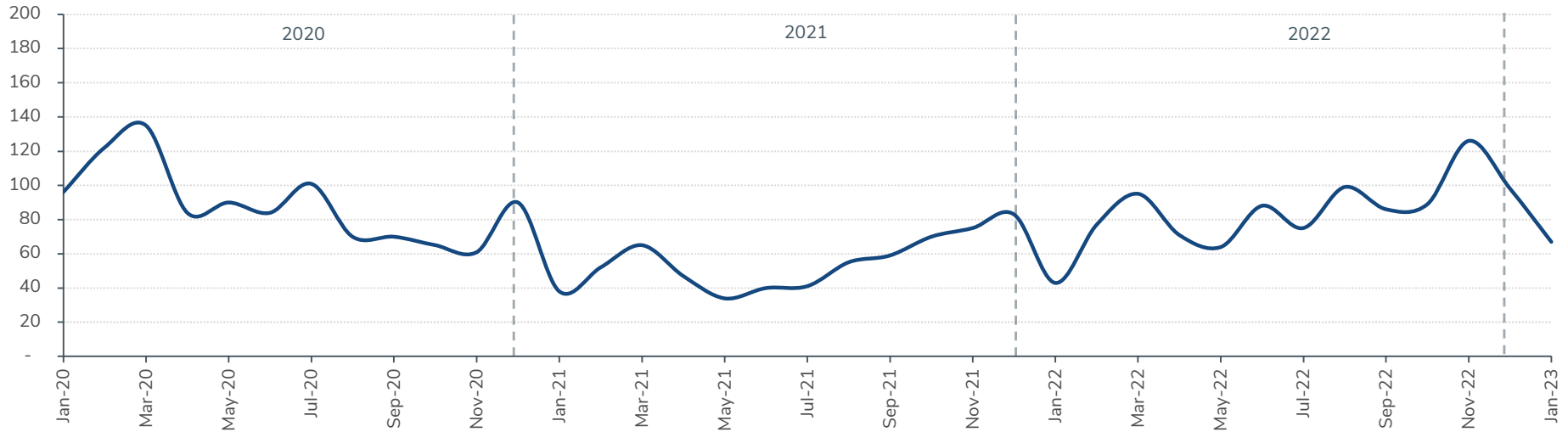
YTD Administrations by IP Office Location



Administrations

2022 administrations (1,011) finished 53.4% higher compared to 2021 (659). Monthly figures show a decline to start 2023, however this mirrors historical January trends.

National Monthly Administrations (2019 – 2022)



Total Monthly Appointments	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
2020	96	122	135	84	90	84	101	70	70	65	61	90	1,068
% Quarterly Change vs 2019			6.0%			(16.0%)			(36.2%)			(42.2%)	(23.3%)
2021	38	52	65	47	34	40	41	55	59	70	75	83	659
% Quarterly Change vs 2020			(56.1%)			(53.1%)			(35.7%)			5.6%	(38.3%)
2022	43	77	95	71	64	88	75	99	86	89	126	98	1,011
% Quarterly Change vs 2021			38.7%			84.3%			67.7%			37.3%	53.4%
2023	67	-	-	-	-	-	-	-	-	-	-	-	67
PRR Quarterly Change vs 2022			(6.5%)			-			-			-	(20.5%)

Administrations by Industry Sector

Manufacturing (8) and Media & Tech (8) represent the highest number of insolvencies in 2023. In the past 3 months there has been a significant uptick in Healthcare and Food & Drink related insolvencies.

2023 Appointments by Industry

Industry	January 2023	YTD 2023	YTD Market Share	%change	
				2022	2022-2023 PR
Manufacturing	8	8	11.9%	122	(21.3%)
Media & Tech	8	8	11.9%	64	50.0%
Food & Drink	7	7	10.4%	53	58.5%
Construction	6	6	9.0%	123	(41.5%)
Logistics & Transport	6	6	9.0%	43	67.4%
Real Estate	6	6	9.0%	110	(34.5%)
Retail	5	5	7.5%	101	(40.6%)
Energy & Industrials	4	4	6.0%	69	(30.4%)
Leisure & hospitality	4	4	6.0%	75	(36.0%)
Financial Services	3	3	4.5%	61	(41.0%)
Professional Practices	3	3	4.5%	50	(28.0%)
Healthcare	2	2	3.0%	36	(33.3%)
Recruitment	2	2	3.0%	19	26.3%
Charity Not for profit	1	1	1.5%	3	300.0%
Other	1	1	1.5%	26	(53.8%)
Printing & Advertising	1	1	1.5%	21	(42.9%)
Automotive	-	-	-	25	(100.0%)
Education	-	-	-	10	(100.0%)
Total	67	67	100.0%	1,011	(20.5%)

- We continue to see the Construction, Retail and Hospitality sectors suffer, given their exposure to the faltering economy and diminishing consumer confidence.
- Manufacturers face a 'trilemma' of headwinds composed of supply-chain pressures, rising inflation and high energy prices. This has proved fatal for a number of firms, including the collapse of Britishvolt, a Government backed EV provider.
- With the Government energy support package to be scaled back in April, these pressures look set to worsen.

Rolling 3-month Change in Appointments

